



# CHALLANI CAPITAL LIMITED

(Formerly Indo Asia Finance Limited)

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CIN No. : L65191TN1990PLC019060  
GSTIN : 33AAACI2117D1ZD

27<sup>th</sup> May, 2024

Scrip ID: CHALLANI  
Scrip Code: 530747

To,

Department of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort Mumbai – 400001

Sub.: Submission of Newspaper Advertisement.

Ref: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose herewith a copy of Audited Financial results of the Company for the period ended 31<sup>st</sup> March 2024 published in Newspaper Viz. Trinity Mirror (English) and Makkal Kural (Tamil) on 26<sup>th</sup> May 2024.

Kindly take the same on record and acknowledge.

Thanking you,  
Yours faithfully  
For CHALLANI CAPITAL LIMITED

V. SUNDAR  
Company Secretary





Additional Chief Secretary to Government, Health and Family Welfare Department, Govt. Tamil Nadu

# Pharmac South inaugurated, industry expected to reach \$ 130 bn by 2030

Chennai, May 26: Pharmaco South 9th Edition 2024 was kicked off at the Chennai Trade Centre in the presence of industry leaders, marketing companies and regulatory officers. Gagandeep Singh Bedi (IAS, Additional Chief Secretary to Government, Health and Family Welfare Department, inaugurated the widely anticipated Pharmaco South 2024. In the inaugural session J. Jayaseelan, Chairman; IDMA (Tamil Nadu, Puducherry & Kerala) delivered the welcome address. S. V. Veeramani, Past National President, IDMA & Chairman, Pharmexcil delivered his keynote address on "Overview of Pharma Industry & export opportunities". S.Sivanandhan, Hon.

Secretary - IDMA, Tamil Nadu, Puducherry & Kerala State Board, the Pharmaco South committee chairman along with the core committee - T.Satish, Vice Chairman, IDMA, Tamil Nadu, Puducherry & Kerala State Board, S.Sidharan and K.Makesh are all part of the organizing team. Dr. Dishan Kamdar, Vice - Chancellor - FLAME University, Pune spoke on the topic, Art of Persuasion: A Masterclass on Negotiation and Influence. Speaking on the occasion, S.J. Jayaseelan, Chairman; IDMA, said "Pharmac South provides a unique platform to understand Industry trends and markets, dialogue with key technical and regulator personnel and associated stakeholders

and compare notes with major suppliers of products and services in the pharmaceuticals industry. India is ranked 3rd largest country in terms of production volume and 14th in terms of value with 10% of World's Production but only 1.5% of Value. S. V. Veeramani, Past National President, IDMA & Chairman, Pharmexcil, added "The turnover of Indian Pharma industry has grown exponentially from Rs.10 crore (about US\$ 2 million) in 1948 to about Rs.1,00,000 crores (US \$ 21 billion) today, a growth rate of over 15%. IDMA has been in the forefront actively supporting Ministry of Health & Family Welfare is compiling and bringing out the Indian Pharmacopocia for many

years and also continues its whole-hearted support to the Indian Pharmacopocia Commission (IPC). IDMA exports of about Rs.50,000 crores (over US \$ 10 billion) last year growing at 22% average and this year we will focus on increasing the exports." The pharmaceutical industry in India is expected to reach \$65 Billion by 2024 and to \$130 Bn by 2030. The pharmaceutical industry in India is currently valued at \$50 Billion. India is a major exporter of pharmaceuticals to over 200+ countries. In all, around 7000+ business delegates including government authorities participated in this business event over the two days.

# Conversational commerce powered by Gen AI to spur growth

Chennai, May 26: As the adoption of conversational messaging platforms accelerates across large and small businesses, the transformative power of generative AI is steering businesses toward conversational commerce. According to the report 'Win with Conversations' by Bain & Company and Meta, released today, 70% of surveyed large enterprises are already engaging with half of their customer base using conversational platforms. Moreover, 60% of the surveyed large enterprises are planning to increase their spending on conversational journeys over the next 3-4 years. The report, based on a survey of end users (consumers) and businesses, shares insights into conversational journeys across enterprises, small businesses, and digital users. Sandhya Devanathan, Head and VP, Meta in India, said, "As the adoption of business messaging grows on WhatsApp, we're investing in tools and solutions for businesses to establish a strong presence, connect with

the right audience with tailored messaging, and deliver engaging in-thread experiences that convert into higher customer engagement and return on investment. GenAI will be central to this vision and will empower businesses of all sizes, especially small businesses in India, to leverage its vast potential. The coming decade presents a unique opportunity for technology, particularly generative AI, to revolutionize how businesses of all sizes

operate. We're firmly committed to adding more capabilities on our platform that bridge the gap between businesses and their customers, fostering growth and engagement." Arpan Sheth, Partner, Bain & Company said, "While only about 200 million of the 650 million Indians active on social media currently shop online, GenAI-powered conversational messaging platforms have the potential to bring the next 450 million consumers to

e-commerce. We are seeing a growing user preference for leveraging conversational platforms for daily tasks, along with increased spending and investment by businesses in Generative AI to enhance end-to-end journeys on these platforms. We expect both small and large businesses to experiment with conversational commerce to redefine customer engagement and gain a competitive advantage."

# Governor inaugurates VCs conference at Ooty

Udhagamandalam, May 26: Governor RN Ravi, who is also chancellor of state universities, will inaugurate a two-day conference of vice-chancellors of state-run and private universities at the Raj Bhavan in Udhagamandalam on May 27. M Jagadesh Kumar, Chairman of the UGC, will deliver a special address and Ravi will deliver the presidential address.

Vice-chancellors of all state universities, private universities and central universities or institutions in the state will participate in the annual conference. A release from Raj Bhavan said the conference is aimed at improving the standards of higher education in the state and will discuss topics including research excellence, institution development, promoting entrepreneurship, capacity building for faculty

members and promoting universal human values among others. The conference will have four sessions on each day and the vice-chancellors of state universities will give presentations on best practices adopted by their universities. Students and scholars who have qualified in NET or UGC-CSIR tests and obtained Junior Research Fellowship will also share their experience.

# ELGi introduces oil-lubricated screw air compressors

Chennai, May 26: Elgi Equipments, one of the world's leading air compressor manufacturers, has announced an upgrade to the EG Series range with the introduction of the EG PM (Permanent

Magnet) oil-lubricated screw air compressors available from 11- 45 kW. The state-of-the-art EG PM is poised to deliver up to 15% improved efficiency gains, aside from an incremental FAD or

free air delivery of 16% for every customer. The EG PM series is tailored to deliver superior performance and energy efficiency, providing unmatched life cycle value across varying load capacities,

even at 100% load conditions, unlike many compressors that operate below 80% load capacity. The EG PM Series offers customers a range of intelligent features engineered to minimise energy consumption and, as a result, reduce environmental impact. The high-efficiency drive system incorporates a proprietary ultra-efficient IE5+ permanent magnet synchronous motor tailored specifically for ELGi air ends. The motor

efficiencies between 96.5% and 97.6% are well above the IE5\* levels, resulting in maximised energy efficiency and carbon footprint reduction. Bhavesh Karia, President ISAAME and SEA, Elgi Equipments Ltd. "Designed for a broad section of the manufacturing industry, the EG PM Series spans the 11 to 45 kW range, offering significant energy savings and decreased carbon emissions right away."

Table for CHALLANI CAPITAL LIMITED showing financial results for the year ended 31st March, 2024. Includes sections for Total Income from Operations, Profit/Loss, and Earnings Per Share.

Table for HEMANG RESOURCES LIMITED showing financial results for the quarter and year ended 31st March, 2024. Includes sections for Total Income from Operations, Profit/Loss, and Earnings Per Share.

Table for GALADA FINANCE LIMITED showing audited financial results for the quarter and year ended 31st March, 2024. Includes sections for Income from Operations, Expenses, and Profit/Loss.

Table for JETMALL SPICES AND MASALA LIMITED showing audited financial results for the period and year ended 31st March, 2024. Includes sections for Total Income from Operations, Profit/Loss, and Earnings Per Share.

Table for CASTLE TRADERS LIMITED showing audited financial results for the quarter and year ended 31st March, 2024. Includes sections for Total Income from Operations, Profit/Loss, and Earnings Per Share.

